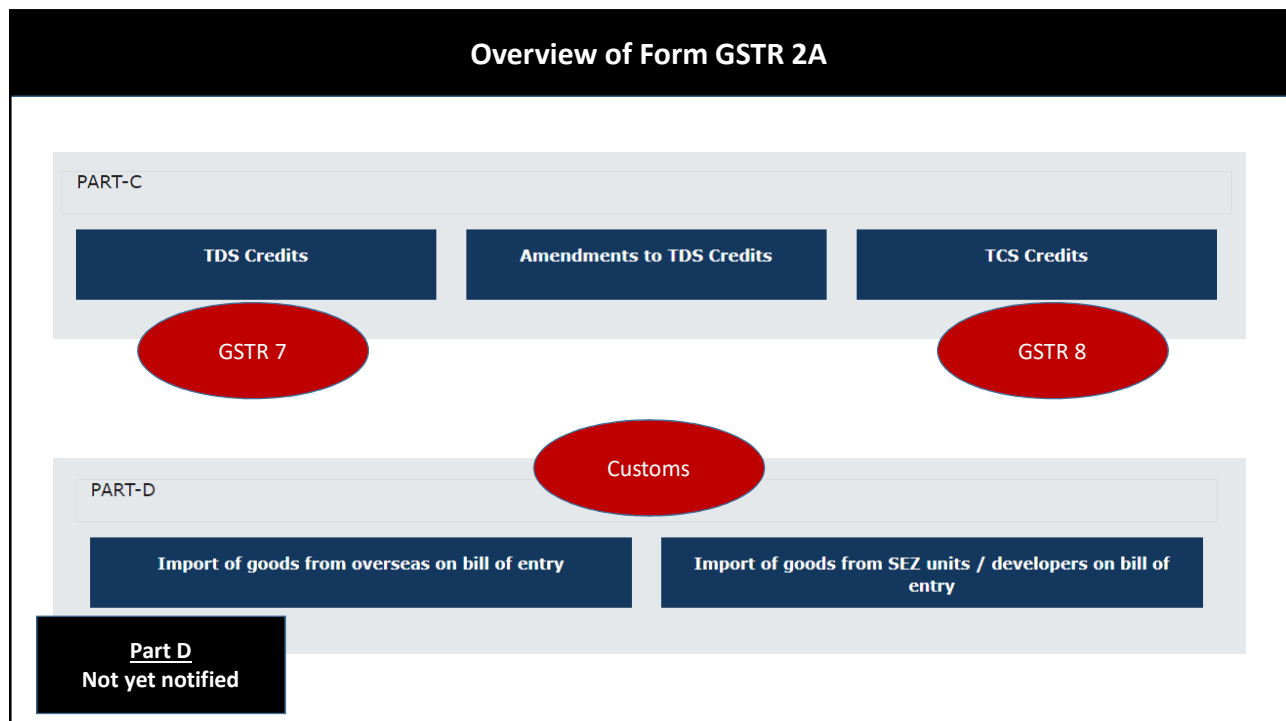
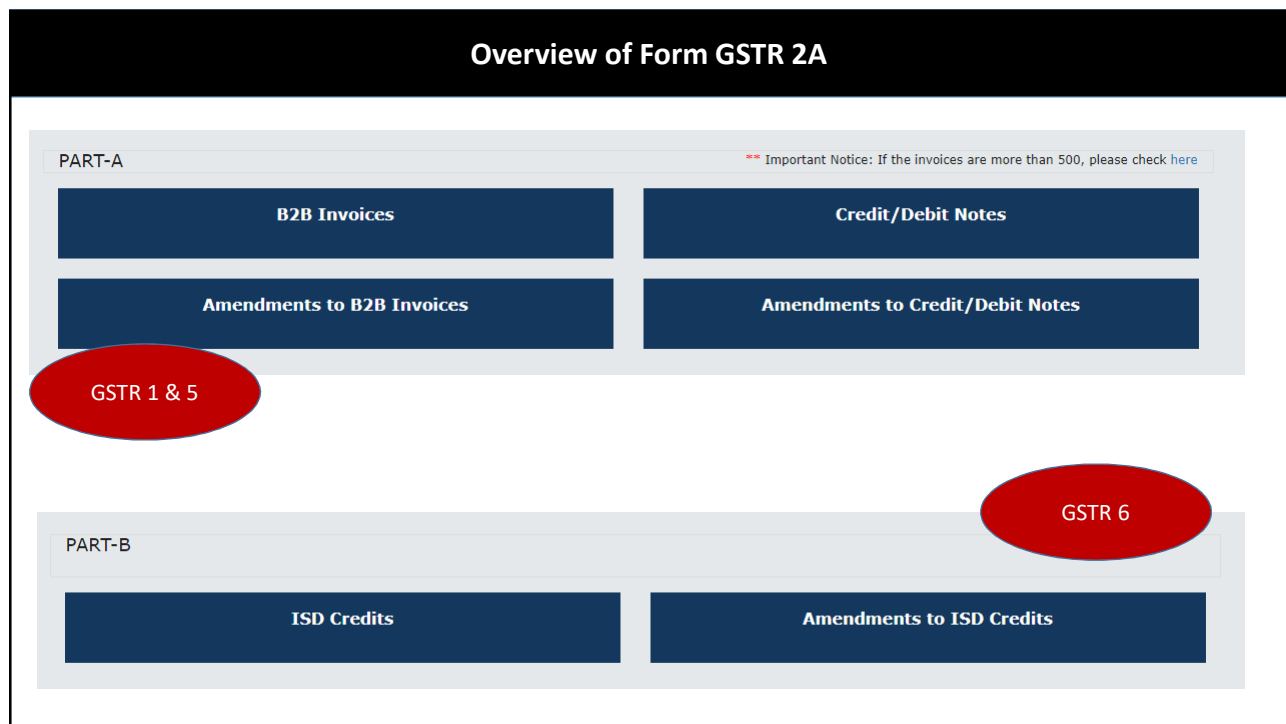


#### **Disclaimer**

The contents of this document are solely for informational purpose. It does not constitute professional advice or a formal recommendation. The presentation is made with utmost professional caution but in no manner guarantees the content for use by any person. It is suggested to go through original statute / notification / circular / pronouncements before relying on the matter given. The presentation is meant for general guidance and no responsibility for loss arising to any person acting or refraining from acting as a result of any material contained in this presentation will be accepted by us. Professional advice recommended to be sought before any action or refrainment.

CA TARUN ARORA



What is the need of GSTR-2B?

- GST council in its 39<sup>th</sup> Meeting has decided to defer the new return mechanism of GST RET-01, Sahaj, Sugam, Anx-1 and Anx-2 forms.
- Rather have decided to expand automation in current Form GSTR-3B and GSTR-2A and GSTR-2B is one of the step towards it.

What is the legal status of form GSTR-2B?

- Form GSTR-2B is not notified till 30<sup>th</sup> Aug, 2020.
- Also it has no mention in any of the sections of the CGST Act and the rules made thereunder.
- Currently form GSTR-2B is open for feedback.

4. Eligible ITC		Extract from Form GSTR-3B			Help ?
Details	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)	CESS (₹)	
<b>(A) ITC Available (whether in full or part)</b>					
(1) Import of goods	₹0.00			₹0.00	
(2) Import of services	₹0.00			₹0.00	
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00	
(4) Inward supplies from ISD	₹0.00	₹0.00	₹0.00	₹0.00	
(5) All other ITC	₹0.00	₹0.00	₹0.00	₹0.00	
<b>(B) ITC Reversed</b>					
(1) As per Rule 42 & 43 of CGST/SGST rules	₹0.00	₹0.00	₹0.00	₹0.00	
(2) Others	₹0.00	₹0.00	₹0.00	₹0.00	
<b>(C) Net ITC Available (A) - (B)</b>	₹0.00	₹0.00	₹0.00	₹0.00	
<b>(D) Ineligible ITC</b>					
(1) As per section 17(5)	₹0.00	₹0.00	₹0.00	₹0.00	
(2) Others	₹0.00	₹0.00	₹0.00	₹0.00	

GSTR-2B- AUTO-DRAFTED ITC STATEMENT

GSTIN- [REDACTED]

Legal Name - [REDACTED]

Trade Name - [REDACTED]

Financial Year - 2020-21

Return Period - July

Generation date - 28/08/2020

SUMMARY ALL TABLES

View Advisory

ITC available ITC not available

HELP ?

S.NO.	Heading [Expand All ▼]	GSTR-3B table	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)	Cess (₹)
Part A ITC Available - Credit may be claimed in relevant headings in GSTR-3B						
I	All other ITC - Supplies from registered persons ▼	4(A)(5) ⓘ	63,900.00	1,084.59	1,084.59	0.00
II	Inward Supplies from ISD ▼	4(A)(4) ⓘ	0.00	0.00	0.00	0.00
III	Inward Supplies liable for reverse charge ▼	3.1(d) ⓘ 4(A)(3) ⓘ	0.00	0.00	0.00	0.00
IV	Import of Goods ▼	4(A)(1) ⓘ	0.00	0.00	0.00	0.00
Part B ITC Reversal - Credit may be reversed in relevant headings in GSTR-3B						
I	Others ▼	4(B)(2) ⓘ	0.00	0.00	0.00	0.00

BACK TO DASHBOARD

DOWNLOAD GSTR-2B SUMMARY (PDF)

DOWNLOAD GSTR-2B DETAILS (EXCEL)

SUMMARY ALL TABLES

View Advisory

ITC available ITC not available

HELP ?

S.NO.	Heading [Expand All ▼]	GSTR-3B table	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)	Cess (₹)
Part A						
I	All other ITC - Supplies from registered persons ▼	NA ⓘ	0.00	0.00	0.00	0.00
II	Inward Supplies from ISD ▼	NA ⓘ	0.00	0.00	0.00	0.00
III	Inward Supplies liable for reverse charge ▼	3.1(d) ⓘ	0.00	0.00	0.00	0.00
Part B						
I	Others ▼	4(B)(2) ⓘ	0.00	0.00	0.00	0.00

BACK TO DASHBOARD

DOWNLOAD GSTR-2B SUMMARY (PDF)

DOWNLOAD GSTR-2B DETAILS (EXCEL)

### Significance of Part B of GSTR-2B

Will contain details of credit which are in-eligible as per system

Where state of recipient and place of supply are different.

Credit not allowed in term of Sec 16(4) i.e. the last date of claiming credit.

### Special points relating to Form GSTR-2B

#### Reverse charge credit on import of services

Not part of Form GSTR-2B will be entered directly in GSTR-3B

#### Credit on self assessment basis

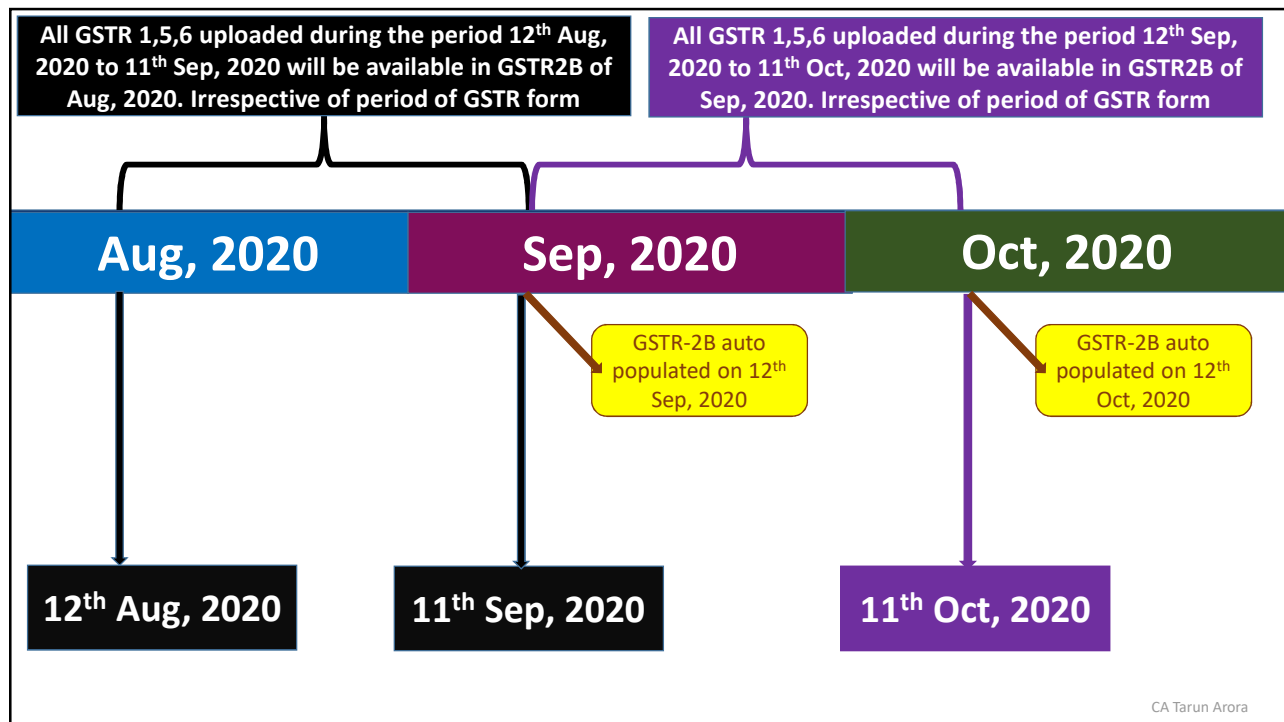
The form will allow to claim credit on self assessment basis.

#### Static statement

Details will be available on 12<sup>th</sup> day of succeeding month

#### Invoice level credit

The biggest loophole of GSTR-3B may be unplugged and FIFO adjustment will not be available.



### Status of GSTR-2B of Aug, 2020 as on 31<sup>st</sup> Aug, 2020

Dashboard > Returns > GSTR-2B English

#### GSTR-2B- AUTO-DRAFTED ITC STATEMENT

GSTIN- [REDACTED]  
Financial Year - 2020-21

Legal Name - [REDACTED]  
Return Period - August

Trade Name - [REDACTED]  
Generation date -

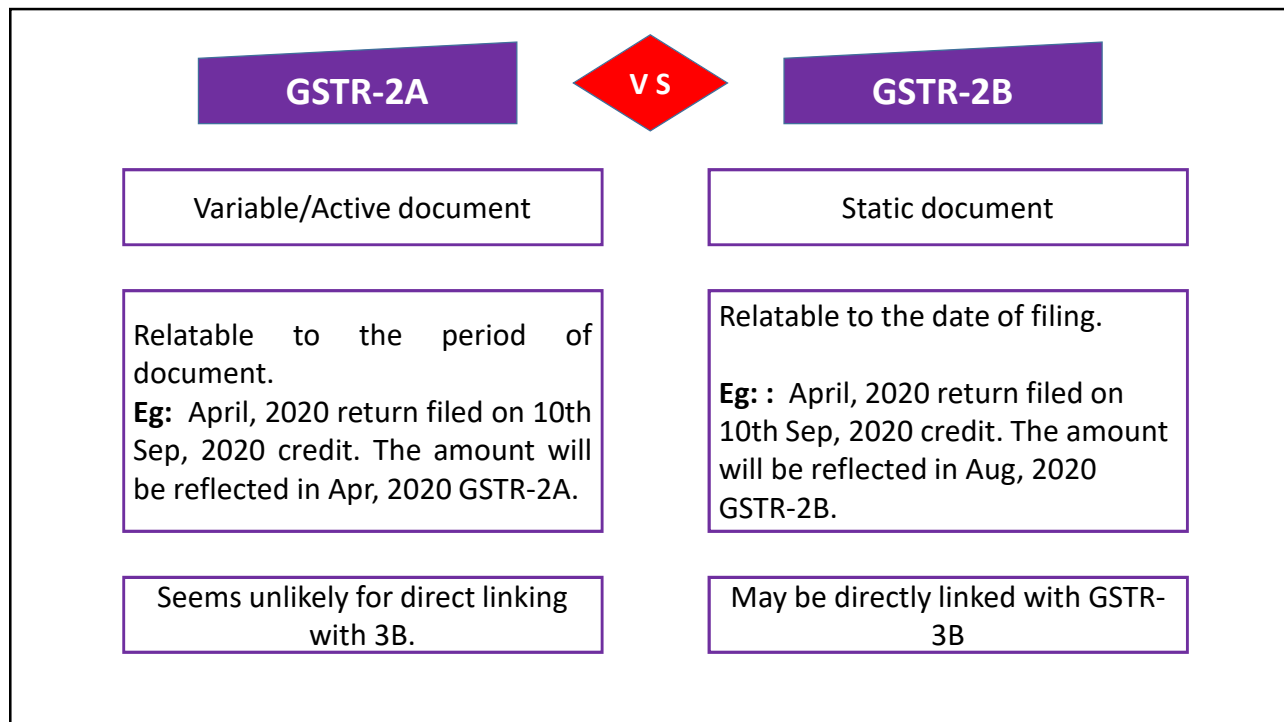
SUMMARY

ALL TABLES

View Advisory

FORM GSTR-2B shall be available only after last cutoff date i.e 11/09/2020

BACK TO DASHBOARD



# Thank you



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